

18.3. Board of Directors and Executive Committee remuneration

As set forth in the Club's by-laws, the members of the former Board of Directors have neither earned nor accrued any remuneration, advances or loans from the Club during the 2017/18 and 2016/17 seasons.

Additionally, the remuneration earned by the Club's Executive Committee, which is included in the wages heading, and the estimated variable remuneration at June 30, 2018 and 2017 are as follows:

	Thousands of euros		
	Wages	Pension schemes	Termination benefits
June 30, 2018: Executive Committee	3,499	67	-

	Thousands of euros		
	Wages	Pension schemes	Termination benefits
June 30, 2017: Executive Committee	2,888	27	94

At June 30, 2018 and 2017 the members of the Club's Executive Committee have not received any advance or loan from the Club.

During the 2017/18 season directors' and executive's liability insurance premiums for damages arising in acts and omissions related to the performance of their duties have been paid for an amount of 310 thousand euros (275 thousand euros in the 2016/17 season).