

Indicator of employee benefits expense related to the registrable squad

It is considered that there is an indication of a potential future economic and financial imbalance when the annual economic amount of the employee benefits expense associated with the registrable squad, players and coaches of the Club is higher than 70% of the relevant income for the season, as defined in the Economic Control Regulations of LFP.

	Thousands of euros	
	6/30/2018	6/30/2017
Employee benefits expense related to the first and second team soccer squads (*)	473,419	304,995
Relevant income	881,714	691,083
Indicator of employee benefits expense related to the registrable squad	54%	44%
Required indicator of employee benefits expense related to the registrable squad	<70%	<70%
Conclusion	MET	MET

(*) It includes expenses for wages, image management companies and remuneration earned by agents.

The calculation and reconciliation of income is shown in the break-even point calculation above.

The reconciliation of the expenses associated with the registrable soccer squad with the total employee benefits expense is as follows:

	Thousands of euros	
	6/30/2018	6/30/2017
Employee benefits expense related to the registrable first team soccer squad (a)	456,590	299,360
Non-sporting soccer and structure employees benefit expense related to the first and second team soccer	16,829	5,635
Total employee benefits expense related to the first and second team soccer squads	473,419	304,995
Expenses Squad not registrable with LFP	47,372	59,723
Non-sporting employee benefits expense excluding those included in section (b) and registrable employee benefits expense excluding those included in section (a)	43,440	39,359
Total employee benefits expense	564,231	404,077